

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**SECOND REPORT BY RSR CONSULTING, LLC AND CHIEF RESTRUCTURING
OFFICER OF COMPENSATION EARNED AND EXPENSES INCURRED FOR THE
PERIOD FROM JANUARY 1, 2017 THROUGH JANUARY 31, 2017**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period January 1, 2017 through January 31, 2017.

Exhibit A – Summary of Fees and Expenses

Exhibit B – Summary of Services by Project Category

Exhibit C – Detailed time entries by Project Category

Exhibit D – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
February 9, 2017

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
1/1/17 Through 1/31/17

Summary of Fees

Summary by Professional	Responsibility	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	141.20	\$ 390.00	\$ 55,068.00
N. Bivona	Consultant	154.90	\$ 375.00	58,087.50
R. McLeod	Consultant	9.80	\$ 335.00	3,283.00
I. Hellman	Paraprofessional	5.30	\$ 125.00	662.50
Total		311.20		\$ 117,101.00
Average blended hourly rate				\$ 376.29

Summary of Expenses

Expense Categories	Total
Accounting-software	\$ 6.00
Mailing/Postage	657.58
Office Supplies	71.62
Notary Public Fees	14.00
Shipping	46.49
Total Disbursements	\$ 795.69

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Services by Project Category
1/1/17 to 1/31/17

Exhibit B

	Billable Time	Billable Amt
Totals For Administration	1.10	\$412.50
Totals For Asset Analysis and Recovery	13.10	\$4,942.50
Totals For Asset Disposition	38.00	\$14,542.50
Totals For Bankruptcy Motions	4.10	\$1,537.50
Totals For Business Analysis	4.80	\$1,800.00
Totals For Business Operations	138.90	\$53,163.00
Totals For Cash Monitoring	11.30	\$3,904.50
Totals For Claims Administration and Objections	1.30	\$507.00
Totals For Claims Investigation	1.60	\$610.50
Totals For Court Hearings	4.80	\$1,872.00
Totals For Creditor Inquiries	8.10	\$3,091.50
Totals For Document Review	2.80	\$1,050.00
Totals For Dowling-Opp Commercial sales	3.10	\$1,171.50
Totals For Dowling-Residential Ops	7.10	\$2,662.50
Totals For Dowling-Residential Sales	19.90	\$7,548.00
Totals For Employee Benefits/Pensions	1.90	\$741.00
Totals For Financial Analysis	0.80	\$268.00
Totals For Financing matters/Cash Collateral	3.30	\$1,287.00
Totals For Litigation Matters	8.40	\$1,867.00
Totals For Meetings with Creditors and/or Representatives	3.20	\$1,215.00
Totals For Meetings with Debtor and Representatives	15.80	\$6,033.00
Totals For Meetings with Parties in Interest	1.50	\$585.00
Totals For Oakdale-Residential	0.80	\$300.00
Totals For Reporting	2.10	\$787.50
Totals For UST Reporting	12.20	\$4,752.00
Totals For Winddown	1.20	\$450.00
Grand Total	311.20	\$117,101.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Administration					
01/25/2017	Neil Bivona	Review & respond to various inquiries submitted through the GCG claim administration website. Research and draft responses.	1.10	\$375.00/hr	\$412.50
Totals For Administration			1.10		\$412.50
Asset Analysis and Recovery					
01/11/2017	Neil Bivona	Meet w/ s. Stella (AR Collection Services) & R. Cerullo re: status of analysis & reports form Dowling's books & records vs. existing collection agencies.	0.50	\$375.00/hr	\$187.50
01/11/2017	Neil Bivona	Download & review Phase I report on Brookhaven campus. Forward to R. Rosenfeld, S. Southard and DIP lenders.	1.60	\$375.00/hr	\$600.00
01/13/2017	Robert Rosenfeld	Call with C. Berg (CBRE) regarding kickoff call for sale of Brookhaven dorm.	0.80	\$390.00/hr	\$312.00
01/13/2017	Robert Rosenfeld	Review status report prepared by A&G Realty/Madison Hawk (.5); coordinate follow up meeting with D. Cook (Facilities/head of operations) and A&G Realty/Madison Hawk for additional work to prepare of sale of property (.7)	1.20	\$390.00/hr	\$468.00
01/20/2017	Neil Bivona	Meeting w/ S. Stella & M. Hablenko (RCS) re: status of research on open A/R on Dowling's books, A/R with various agencies, judgements placed with various attorneys & Perkins loan servicer. Discuss various ways to address each category & framing of proposal.	1.20	\$375.00/hr	\$450.00
01/23/2017	Neil Bivona	Room by room assessment of condition and contents (personal property, files, junk/trash) of Kramer Science Building & Fortunoff Hall with Don Cook.	4.00	\$375.00/hr	\$1,500.00
01/24/2017	Neil Bivona	Review correspondence from ACS re diligence on accounts receivable agencies and contacts. Prepare notice to agencies re: RSR / R> Rosenfeld authority over Dowling affairs, request that ACS be provided with A/R collection information for reconciliation. Call w/ L. Kiss re: confidentiality agreement with ACS.	1.20	\$375.00/hr	\$450.00
01/25/2017	Neil Bivona	review 1999 Gift Binder.	0.30	\$375.00/hr	\$112.50
01/26/2017	Neil Bivona	Draft & send notices to AR collection agencies re: RSR position & Authority - authorization to provide AR information to M. Hablenko & S. Stella at RCS.	0.70	\$375.00/hr	\$262.50
01/27/2017	Neil Bivona	Call w/ S. Stella & M. Hablenko re: status of AR reconciliation project.	0.50	\$375.00/hr	\$187.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/31/2017	Neil Bivona	Review annual statement & premium notice for \$2M Henry life insurance policy. Call with Insurance Company re: obtaining illustrations to assess policy value.	1.10	\$375.00/hr	\$412.50
Totals For Asset Analysis and Recovery			13.10		\$4,942.50
Asset Disposition					
01/02/2017	Neil Bivona	Prepare vehicle analysis spreadsheet for vehicles to be disposed of and vehicles to be kept for wind-down operations.	0.90	\$375.00/hr	\$337.50
01/03/2017	Robert Rosenfeld	Call with J. Hazan - Hilco (Steambank) to discuss marketing of Debtor's IPv4 addresses for sale.	0.80	\$390.00/hr	\$312.00
01/03/2017	Robert Rosenfeld	Meeting with J. Sturcchio (DE Residential) and N. Bivona to discuss process for selling remaining houses.	1.60	\$390.00/hr	\$624.00
01/03/2017	Neil Bivona	Call w/ J. Hazan re: sale of Dowling's IPv4 IP addresses.	0.80	\$375.00/hr	\$300.00
01/03/2017	Neil Bivona	Call w/ J. Hazan re: sale of Dowling's IPv4 IP addresses. Follow-up discussion w/ W. Benka.	1.00	\$375.00/hr	\$375.00
01/03/2017	Neil Bivona	Meeting w/ J. Sturcchio re: marketing plan for remaining residential properties.	1.70	\$375.00/hr	\$637.50
01/04/2017	Neil Bivona	Follow up on status of Phase I reports with R. Ferguson at Miller Environmental. Arrange for follow-up site visit to Brookhaven campus.	0.50	\$375.00/hr	\$187.50
01/04/2017	Neil Bivona	Review automotive vehicle report, insurance policy schedules & premium refunds w/ A. Stoloff.	0.50	\$375.00/hr	\$187.50
01/05/2017	Neil Bivona	Meet with Miller Environmental team re: process for collection & disposal of chemicals & other hazardous materials from the Kramer Science labs.	0.60	\$375.00/hr	\$225.00
01/06/2017	Neil Bivona	Arrange site visits for Oakdale Campus w. J. Cote (Madison Hawk) and A. Grimbelle (Dowling security).	0.40	\$375.00/hr	\$150.00
01/10/2017	Neil Bivona	Meet with K. Philips (FPM Group) re: DEIS and other information needed for Brookhaven site planning activities. Search various offices and file storage rooms for pertinent documents.	1.60	\$375.00/hr	\$600.00
01/10/2017	Neil Bivona	review and edit A&G / MH press release re: approval of bidding procedures. Prepare correspondence & forward to L. Kiss for further review & comment.	0.60	\$375.00/hr	\$225.00
01/11/2017	Neil Bivona	Meet w/ J. Cote (Madison Hawk) & review blueprint file room for pertinent information re: sale of Oakdale and Brookhaven campuses (campus maps, as-built drawings, HVAC, Sewerage Treatment & other mechanical system drawings)	0.80	\$375.00/hr	\$300.00
01/11/2017	Neil Bivona	Call w/ P. Fernandez from data Max re: interest in acquiring Dowling IT assets.	0.70	\$375.00/hr	\$262.50
01/11/2017	Robert Rosenfeld	Call with J. Hazen (Hilco) to discuss engagement for sale of IPV4 addresses.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/12/2017	Neil Bivona	Review questions on Brookhaven Phase I report from R. Bertucci & follow p with Miller Environmental. Respond to R. Bertucci.	0.50	\$375.00/hr	\$187.50
01/12/2017	Neil Bivona	Review & edit A&G/MH draft press release. Forward to L. Kiss for review & comment. Circulate revised copy to ACA & Oppenheimer for review & comment.	0.40	\$375.00/hr	\$150.00
01/13/2017	Neil Bivona	Review A&G / MH marketing status report.	0.30	\$375.00/hr	\$112.50
01/13/2017	Neil Bivona	Review A&G/MH marketing expense invoices. Correspondence with S. Southard re: Order & approval needed to pay, if any.	0.30	\$375.00/hr	\$112.50
01/13/2017	Robert Rosenfeld	Meeting with J. Sturchio (DE residential) to execute documents for Multiple Listing sale of residences.	1.00	\$390.00/hr	\$390.00
01/17/2017	Robert Rosenfeld	Discussion with J. Sturchio (DE Residential) regarding outstanding issues to resolve and evaluation of houses for disposition.	0.80	\$390.00/hr	\$312.00
01/17/2017	Robert Rosenfeld	Call with C. Berger (CBRE) regarding coordination with D. Cook (Director of operations) and follow up information needed by CBRE for marketing of property.	0.40	\$390.00/hr	\$156.00
01/17/2017	Robert Rosenfeld	Coordination of meetings with CBRE and FPM to discuss site planner project.	0.90	\$390.00/hr	\$351.00
01/18/2017	Neil Bivona	Update call with A&G and MH re: marketing & sale proc	0.50	\$375.00/hr	\$187.50
01/18/2017	Neil Bivona	Review additional A&G media invoices vs. budget.	0.20	\$375.00/hr	\$75.00
01/18/2017	Neil Bivona	Review file w/ sale documentation re: sold skull boats & trailer. Confirm original titles for boats. Complete DMV form for duplicate replacement title for trailer.	0.50	\$375.00/hr	\$187.50
01/18/2017	Robert Rosenfeld	Call with A&G/Madison Hawk, S. Southard and N. Bivona to discuss status of marketing process.	0.50	\$390.00/hr	\$195.00
01/18/2017	Robert Rosenfeld	Calls with J. Hazan (Hilco) to discuss retention and sale process for IPV4 addresses and follow up on Hilco retention agreement.	1.00	\$390.00/hr	\$390.00
01/19/2017	Neil Bivona	Call w/ R. Spina re: boat & trailer titles; interest in acquiring docks & rental agreement to launch crew team from Dowling property.	0.50	\$375.00/hr	\$187.50
01/19/2017	Neil Bivona	Call Nelson Pope & Vorhees re: copy of 1992 DEIS for Brookhaven NAT Center as requested by K. Philips (FPM Group). Correspondence w K. Philips re: the same.	0.30	\$375.00/hr	\$112.50
01/19/2017	Neil Bivona	Follow up call & correspondence w/ Miller Environmental re: Oakdale Phase I reports.	0.20	\$375.00/hr	\$75.00
01/20/2017	Neil Bivona	Correspondence w/ S. Southard re: loaned property (Cradle of Aviation) and faculty personal property left on premises. Review draft stipulation re: the same.	0.70	\$375.00/hr	\$262.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/20/2017	Neil Bivona	Follow up w/ A. Mitts re: scheduling of disposal of chemicals in Kramer Science building & introduction of D. Cook.	0.30	\$375.00/hr	\$112.50
01/23/2017	Neil Bivona	Follow up on status of Phase I reports with R. Ferguson at Miller Environmental. Preliminary review reports for Curtin Student Center, Education North & South and residences directly surrounding the main campus.	1.10	\$375.00/hr	\$412.50
01/23/2017	Robert Rosenfeld	Call with R. Parr regarding status of Brookhaven site planner project and meetings with Town of Islip and Brookhaven.	0.50	\$390.00/hr	\$195.00
01/24/2017	Robert Rosenfeld	Call with R. Maltz (D. Maltz and company) in connection with potential liquidator of furniture and fixtures for Debtor.	0.50	\$390.00/hr	\$195.00
01/24/2017	Robert Rosenfeld	Call with Brian Yellen (Yellen Partners) to discuss proposal for role of liquidator of furniture and fixtures of Debtor.	0.50	\$390.00/hr	\$195.00
01/24/2017	Robert Rosenfeld	Call with John Cronin (MYC) regarding potential role for liquidator for furniture & fixtures for debtor.	0.50	\$390.00/hr	\$195.00
01/24/2017	Neil Bivona	Call w/ C. Vorhees re: 1992 Draft Environmental impact study for Brookhaven NAT Center.	0.30	\$375.00/hr	\$112.50
01/25/2017	Robert Rosenfeld	Call with Frank Corso regarding interest in purchasing properties and follow up information to provide.	0.80	\$390.00/hr	\$312.00
01/26/2017	Neil Bivona	Call w/ J. Cote (Madison Hawk) re: 1992 DEIS / FEIS on Nat Center upload into data room.	0.30	\$375.00/hr	\$112.50
01/26/2017	Neil Bivona	Call with FMP, CBRE, R. Bertucci & R. Rosenfeld. Introduction of FPM to CBRE. High level review of draft site plans C & D.	1.00	\$375.00/hr	\$375.00
01/26/2017	Neil Bivona	Meeting W. Town of Islip Supervisor and staff re: sale of Oakdale campus.	1.00	\$375.00/hr	\$375.00
01/26/2017	Robert Rosenfeld	Call with Kevin Phillips (FPM), A. Schiff (VBH), R. Parr, R. Bertucci (Oppenheimer), S. Leydan (Garfunkel), S. Southard, C. Berger (CBRE) regarding preliminary site plans on Brookhaven property.	1.00	\$390.00/hr	\$390.00
01/26/2017	Robert Rosenfeld	Meeting with Town of Islip Supervisor and representatives relating to sale of Oakdale campus.	1.00	\$390.00/hr	\$390.00
01/26/2017	Robert Rosenfeld	Call with CBRE to discuss site planning drawings for Brookhaven property.	0.50	\$390.00/hr	\$195.00
01/26/2017	Robert Rosenfeld	Coordinate follow up comments to Brookhaven site planner from Oppenheimer and CBRE.	0.80	\$390.00/hr	\$312.00
01/27/2017	Robert Rosenfeld	Call with S. Southard, representatives from A&G/Madison Hawk regarding meeting with Town of Islip.	0.50	\$390.00/hr	\$195.00
01/27/2017	Robert Rosenfeld	Prepare summary of meeting with Town of Islip and coordinate call with counsel and brokers.	0.70	\$390.00/hr	\$273.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/27/2017	Robert Rosenfeld	Call with J. Hubbard (Madison Hawk) to discuss status of Town of Islip walk through of property and next steps with Town.	0.40	\$390.00/hr	\$156.00
01/27/2017	Robert Rosenfeld	Call with S. Southard regarding status of open issues in case and follow up meeting with Town of Islip.	0.40	\$390.00/hr	\$156.00
01/30/2017	Robert Rosenfeld	Call with Jaime Cote re: information requested by buyer	0.20	\$390.00/hr	\$78.00
01/30/2017	Robert Rosenfeld	Call with Jeff Hubbard (Madison Hawk) re: site visit by Town of Islip for Oakdale campus.	0.20	\$390.00/hr	\$78.00
01/30/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) to discuss disposition of houses and follow up to open items.	1.00	\$390.00/hr	\$390.00
01/30/2017	Robert Rosenfeld	Follow up with Garden City Group relating to posting information source on GCG website for personal belongings of former Debtor personnel.	0.40	\$390.00/hr	\$156.00
01/30/2017	Robert Rosenfeld	Follow up discussions with J. Sturchio relating to offers received on residences listed for sale.	0.50	\$390.00/hr	\$195.00
01/31/2017	Robert Rosenfeld	Calls with J. Sturchio (2 calls - .8) and R. Bertucci (2 calls - .8) to discuss disposition of 72 Chateau and 90 Elsmere and bidding process for both houses.	1.60	\$390.00/hr	\$624.00
Totals For Asset Disposition			38.00		\$14,542.50
Bankruptcy Motions					
01/09/2017	Neil Bivona	Review draft final DIP Order. Prepare various analyses & reports in preparation of testimony at final DIP hearing.	2.80	\$375.00/hr	\$1,050.00
01/10/2017	Neil Bivona	Prepare large format hardcopy 30 week budget for handout at final DIP budget hearing.	1.00	\$375.00/hr	\$375.00
01/25/2017	Neil Bivona	Review draft GCG FAQs re: Bar Date and proofs of claim	0.30	\$375.00/hr	\$112.50
Totals For Bankruptcy Motions			4.10		\$1,537.50
Business Analysis					
01/02/2017	Neil Bivona	Review December DIP account bank statements & reconcile to disbursement worksheets.	1.50	\$375.00/hr	\$562.50
01/10/2017	Neil Bivona	Tour A-Frame storage unit with R. Cerullo re: boxes of files and other stored assets.	0.40	\$375.00/hr	\$150.00
01/11/2017	Neil Bivona	Update master property schedule & provide copy to D. Cook	0.40	\$375.00/hr	\$150.00
01/11/2017	Neil Bivona	Review Workers Comp insurance audit and additional premium due notice for 2016 policy period & confirm no impact on current policy period. Discuss w/ R. Rosenfeld.	0.50	\$375.00/hr	\$187.50
01/11/2017	Neil Bivona	Review hardcopy file inventory and Dowling document retention policy binders found in CFO's office.	0.30	\$375.00/hr	\$112.50
01/31/2017	Neil Bivona	Budget review through week 10. Look - forward 4 weeks by TL Tranche. Discuss expected additional expenses w/ D. Cook.	1.20	\$375.00/hr	\$450.00
01/31/2017	Neil Bivona	Payroll analysis for B. Faustini.	0.50	\$375.00/hr	\$187.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Totals For Business Analysis			4.80		\$1,800.00
Business Operations					
01/02/2017	Neil Bivona	Prepare updated wind-down task tracking list & discuss w. R. Rosenfeld.	2.20	\$375.00/hr	\$825.00
01/03/2017	Robert Rosenfeld	Meeting with D. Cook and N. Bivona regarding facilities management position for Debtor.	1.00	\$390.00/hr	\$390.00
01/03/2017	Robert Rosenfeld	Research contact information for TD legal department for releasing funds previously levied by bank.	0.50	\$390.00/hr	\$195.00
01/03/2017	Robert Rosenfeld	Visit to notary to get documents notarized for Town of I	0.50	\$390.00/hr	\$195.00
01/03/2017	Robert Rosenfeld	Attend meeting with Dowling staff to discuss planning for liquidation process and tasks to perform going forward.	2.00	\$390.00/hr	\$780.00
01/03/2017	Robert Rosenfeld	Update rent receivable schedule and accounting for Debtor in quickbooks.	1.50	\$390.00/hr	\$585.00
01/03/2017	Neil Bivona	Meeting w. D. Cook re: facilities management positon.	1.00	\$375.00/hr	\$375.00
01/03/2017	Neil Bivona	Analyze receipts for Title IV funds. Draft e-mail correspondence to secured creditors re: impact on Mandatory Prepayments and transferred unrestricted funds.	0.70	\$375.00/hr	\$262.50
01/03/2017	Neil Bivona	Review and respond to various student inquiries and re	0.40	\$375.00/hr	\$150.00
01/04/2017	Robert Rosenfeld	Discuss with R. Cerullo winddown task list and allocating resources for winddown functions.	0.90	\$390.00/hr	\$351.00
01/04/2017	Robert Rosenfeld	Discussions with A. Dimola (HR manager) regarding 5500's and employee benefits winddown issues.	1.00	\$390.00/hr	\$390.00
01/04/2017	Robert Rosenfeld	Research information requested by FPM for Brookhaven site planner relating to Brookhaven property. Discuss requests with R. Parr, K. Phillips, R. Cerullo and A&G Realty.	1.20	\$390.00/hr	\$468.00
01/04/2017	Neil Bivona	Re-vise weekly budget roll-forward model to reflect burn-off of transferred unrestricted cash and excess carryover borrowed DIP funds and cash receipts / mandatory prepayments. Review an discuss w/ R. McLeod. Roll-forward budget to week 6 & calculate variance/ availability. Estimate weekly disbursements & analyze borrowing need.	4.30	\$375.00/hr	\$1,612.50
01/04/2017	Neil Bivona	Meet w. A. Dimola re: ADP payroll & retroactive out of state tax adjustments.	0.50	\$375.00/hr	\$187.50
01/04/2017	Neil Bivona	Review & respond to student inquiries. Call w/ former student re: claim of erroneous transcript. Follow-up correspondence w. D. Impagliazzo.	0.80	\$375.00/hr	\$300.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/05/2017	Robert Rosenfeld	Discussion with Scott Toohig (Lazard) regarding termination of endowment funds portfolio manager (.4); and TD Wealth regarding management of funds and obtain point of contact for retail accounts funds that were levied pre petition (.4).	0.80	\$390.00/hr	\$312.00
01/05/2017	Robert Rosenfeld	Review restricted funds analysis prepared by GCG and research status of funds maintained in TD Bank and TD Wealth and managed by Lazard for endowment funds.	1.50	\$390.00/hr	\$585.00
01/05/2017	Robert Rosenfeld	Update accounting for College in quickbooks and follow up with questions on transactions.	1.50	\$390.00/hr	\$585.00
01/05/2017	Robert Rosenfeld	Calls and emails with TD Wealth bank (Lilly Beharry; J. Wallach) regarding status of endowment funds and adding CRO as authorized signatory.	1.50	\$390.00/hr	\$585.00
01/05/2017	Robert Rosenfeld	Call with D. Maiorino (TD Bank branch manager) regarding levy of funds and change authorize signer to CRO. Follow up with additional calls regarding same.	1.30	\$390.00/hr	\$507.00
01/05/2017	Neil Bivona	Review weekly variance reporting. Prepare compliance cover letter and attachments. Review w R. Rosenfeld & circulate completed and signed report to DIP Lenders.	1.60	\$375.00/hr	\$600.00
01/05/2017	Neil Bivona	Review weekly invoices & discuss with A. Stoloff. Begin preparing disbursement worksheet.	1.80	\$375.00/hr	\$675.00
01/05/2017	Neil Bivona	Call w/ I. Nickelson (GCG) re. communications received through GCG website & call center & timing / format of reporting to & responses from Dowling.	0.40	\$375.00/hr	\$150.00
01/05/2017	Neil Bivona	Meet w. A. Dimola re: ADP tax adjustments. Call to ADF	0.60	\$375.00/hr	\$225.00
01/06/2017	Robert Rosenfeld	Meeting with R. Cerullo to discuss status of tasks to com	0.50	\$390.00/hr	\$195.00
01/06/2017	Robert Rosenfeld	Process bills for payment for week and update Debtor's	2.50	\$390.00/hr	\$975.00
01/06/2017	Robert Rosenfeld	Research counsel for defense of DOL claim relating to A	0.50	\$390.00/hr	\$195.00
01/06/2017	Robert Rosenfeld	Discussions with S.Southard regarding restricted funds analysis and follow up steps to perform.	0.90	\$390.00/hr	\$351.00
01/06/2017	Robert Rosenfeld	Follow up calls with TD Bank and TD wealth Management relating to endowment accounts and levied funds and prepare correspondence to banks relating to CRO authorized signer.	1.50	\$390.00/hr	\$585.00
01/06/2017	Neil Bivona	Meeting w/ R. Cerullo re: scheduling of call w/ former director if financial aid; scheduling of call w/ real estate attorney at Ingerman Smite regarding past due rent letters & eviction proceedings; Plan for collecting boxing & indexing financial records in finance offices in Fortunoff Hall.	0.60	\$375.00/hr	\$225.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/06/2017	Neil Bivona	Continue / complete disbursement detail worksheet for weekly invoices. Prepare transfer and disbursement summary & perform reconciliation. Prepare transfers and wire payments.	2.40	\$375.00/hr	\$900.00
01/06/2017	Neil Bivona	Follow-up call w/ A. Dimola and client services group at ADP re: retroactive tax payment adjustments & effect on payroll. Other pending adjustments & bankruptcy notifications to ADP & taxing authorities re: inability to make payments on prepetition amounts.	0.70	\$375.00/hr	\$262.50
01/06/2017	Neil Bivona	Inspect Kramer science building labs and related rooms where chemical collection took place to ensure completion of work. Note cabinet with additional small quantity of bottles. Inspect HVAC leak in 2nd floor lab.	1.00	\$375.00/hr	\$375.00
01/06/2017	Neil Bivona	Review and respond to several student requests. Look for student handbooks. Correspondence w/ D. Impagliazzo re: the same.	0.90	\$375.00/hr	\$337.50
01/07/2017	Robert Rosenfeld	Prepare status for Board of Trustees at request of Board	2.00	\$390.00/hr	\$780.00
01/09/2017	Neil Bivona	Reconcile checks and wires to payment report. Organize payment files.	1.10	\$375.00/hr	\$412.50
01/09/2017	Neil Bivona	Review & respond to various student inquiries.	0.40	\$375.00/hr	\$150.00
01/09/2017	Neil Bivona	Reconcile receipts subject to mandatory prepayments. Review DIP accounts re: cleared status. Prepare and send notice to DIP lenders.	1.20	\$375.00/hr	\$450.00
01/09/2017	Neil Bivona	Review and reformat DIP budget for final DIP hearing on 1-10-16. Circulate to Dowling counsel & DIP lender counsel.	0.60	\$375.00/hr	\$225.00
01/09/2017	Neil Bivona	Meet with A. Dimola re: ADP payroll adjustment notices & out of State retroactive tax adjustments. Place call to ADP.	1.10	\$375.00/hr	\$412.50
01/09/2017	Neil Bivona	Review Signature Bank DIP accounts re: returned checks that previously showed as available funds. E-mail and telephone communication with Signature Bank re: the same. Review impact on mandatory prepayment previously communicated to DIP Lenders. Prepare follow-up correspondence to DIP lenders.	0.80	\$375.00/hr	\$300.00
01/09/2017	Robert Rosenfeld	Call with J. Sulds (Greenberg Traurig) regarding retention relating to DOL investigation.	0.50	\$390.00/hr	\$195.00
01/09/2017	Robert Rosenfeld	Call with D. Cook regarding employment as Property and Facilities manager for Debtor.	0.40	\$390.00/hr	\$156.00
01/09/2017	Robert Rosenfeld	Review documents relating to restricted funds and research documents in support of restricted nature of funds.	0.90	\$390.00/hr	\$351.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/09/2017	Robert Rosenfeld	Work on cash funding issues and payroll issues relating to	1.00	\$390.00/hr	\$390.00
01/09/2017	Robert Rosenfeld	Discussion with L. Kiss regarding analysis of restricted funds (.5) and support and research open questions from counsel in preparation for hearing on 1/10/17 (.5).	1.00	\$390.00/hr	\$390.00
01/10/2017	Neil Bivona	Meet with Databank representative re: pickup of 29 boxes of student grade rosters for scanning.	1.20	\$375.00/hr	\$450.00
01/10/2017	Neil Bivona	Search finance offices for any additional information re: endowed funds.	0.70	\$375.00/hr	\$262.50
01/10/2017	Neil Bivona	Meet w/ A. Dimola re: open issues w/ payroll adjustments from ADP. Attempt to reach the appropriate contacts at ADP to discuss & leave messages with request for call back.	0.60	\$375.00/hr	\$225.00
01/10/2017	Robert Rosenfeld	Review restricted assets analysis prepared by KWJSS and provide comments.	0.50	\$390.00/hr	\$195.00
01/10/2017	Robert Rosenfeld	Update Debtor's accounting and meet with A. Soloff for guidance on quickbooks.	1.00	\$390.00/hr	\$390.00
01/10/2017	Robert Rosenfeld	Correspond with TD Bank in attempting to obtain levied funds and transfer authorized signing authority to CRO.	0.80	\$390.00/hr	\$312.00
01/11/2017	Neil Bivona	Inroductory / kickoff meeting w/ D. Cook.	1.00	\$375.00/hr	\$375.00
01/11/2017	Neil Bivona	Call w/ I. Nickelson re: follow-up on responses to communications through Case Administration website and project planning for financial and HR file collection, indexing & storage.	0.60	\$375.00/hr	\$225.00
01/11/2017	Neil Bivona	Call with S. Southard and L. Kiss and R. Rosenfeld to discuss status report for Board of Trustees.	1.00	\$375.00/hr	\$375.00
01/11/2017	Neil Bivona	Preliminary review of weekly invoices & budget.	0.50	\$375.00/hr	\$187.50
01/11/2017	Robert Rosenfeld	Call with S. Southard and L. Kiss and N. Bivona to discuss status report for Board of Trustees.	1.00	\$390.00/hr	\$390.00
01/11/2017	Robert Rosenfeld	Prepare correspondence to Board of Trustees with respect to DOL investigation.	0.60	\$390.00/hr	\$234.00
01/11/2017	Robert Rosenfeld	Prepare bank reconciliations for Debtor's bank accounts for December 2016.	1.50	\$390.00/hr	\$585.00
01/11/2017	Robert Rosenfeld	Meeting with D. Cook (new COO) regarding background of Debtor and tasks to work on.	1.20	\$390.00/hr	\$468.00
01/11/2017	Robert Rosenfeld	Meeting with R. Cerullo to discuss transition to new COO and Facilities manager.	0.50	\$390.00/hr	\$195.00
01/12/2017	Neil Bivona	Meet w/ I. Nickelson re: project for collecting, indexing & storing hardcopy files. Tour all Finance and HR offices with I. Nickelson to assess scope, condition & organization of files.	2.10	\$375.00/hr	\$787.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/12/2017	Neil Bivona	Meet with W. Benka re: R. restoration of R. Campbell e-mail and files / access to the same for RSR & cancellation of R. Campbell's e-mail address and network access.	0.30	\$375.00/hr	\$112.50
01/12/2017	Robert Rosenfeld	Update Debtor's books and records and quickbooks sys	1.50	\$390.00/hr	\$585.00
01/13/2017	Neil Bivona	Review weekly invoices & prepare disbursement detail	1.80	\$375.00/hr	\$675.00
01/13/2017	Neil Bivona	Review and reconcile Simplex extinguisher inspection invoices vs. contract & master property schedule. Prepare correspondence to Simplex inquiring of discrepancies. Review open work orders form Simplex, refer to D. Cook for review and authorization of work as appropriate.	1.50	\$375.00/hr	\$562.50
01/13/2017	Neil Bivona	Review weekly budget variances. Prepare & circulate weekly DIP Compliance report.	1.20	\$375.00/hr	\$450.00
01/13/2017	Neil Bivona	Review Stop Work notice form Town of Islip Re: 99 Idle Hour Blvd. Prepare response w/ copy of transfer deed advising that the property was sold by Dowling. Forward copy of notice to new owner.	0.50	\$375.00/hr	\$187.50
01/13/2017	Neil Bivona	Review and log various student records inquiries. Prepare forwarding e-mail to D. Impagliazzo for review and response.	0.30	\$375.00/hr	\$112.50
01/13/2017	Robert Rosenfeld	Process and record payments for disbursements for week. Update accounting for payments.	1.50	\$390.00/hr	\$585.00
01/13/2017	Robert Rosenfeld	Discussion with D. Cook information preservation and obtaining additional surveys and plans for sale of properties.	1.00	\$390.00/hr	\$390.00
01/15/2017	Robert Rosenfeld	Meeting with representative from Garden City Group to discuss indexing of documents for Debtor on campus and safeguarding books and records.	0.50	\$390.00/hr	\$195.00
01/17/2017	Robert Rosenfeld	Attend call with D. Cook, A. Graiser, J. Hubbard, J. Cote to discuss Oakdale sale process and coordination of readying properties for sale and information requests by interested parties.	0.70	\$390.00/hr	\$273.00
01/17/2017	Robert Rosenfeld	Discussion with D. Cook (Director of operations) regarding tasks to perform and oversight of winddown.	1.00	\$390.00/hr	\$390.00
01/17/2017	Robert Rosenfeld	Call with J. Sulds (Greenberg Traurig) and H. Kleinberg (counsel to Board) to discuss alternatives for coverage for Board with respect to DOL investigation and coverage by AIG.	0.50	\$390.00/hr	\$195.00
01/18/2017	Neil Bivona	Meeting w/ D. Cook re: task list, timeline and staff utilization	1.00	\$375.00/hr	\$375.00
01/18/2017	Neil Bivona	Meeting w/ R. Cerullo & A. Stoloff re: Perkins Loan record	0.50	\$375.00/hr	\$187.50
01/18/2017	Neil Bivona	Tour of Performing Arts Center and Security building with D. Cook to review contents / files and building maintenance and repair issues to be addressed.	1.20	\$375.00/hr	\$450.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/18/2017	Neil Bivona	Review A&G / MH media invoices & budget line item. Correspondence with S. Southard re: process to pay under Order. Correspondence with A&G re: w-9 and form of invoices.	0.60	\$375.00/hr	\$225.00
01/18/2017	Neil Bivona	Discuss Perkins Loan reconciliation status w. R. Rosenfel	0.40	\$375.00/hr	\$150.00
01/18/2017	Neil Bivona	Review student records inquiry e-mails, voicemails and contacts through GCG website. Create student records tracking report & forward to D. Impagliazzo.	1.20	\$375.00/hr	\$450.00
01/18/2017	Robert Rosenfeld	Meeting with N. Bivona and D. Cook (Director of Operations) to discuss winddown tasks and delegation of responsibilities to work through winddown.	1.30	\$390.00/hr	\$507.00
01/18/2017	Robert Rosenfeld	Follow up call with J. Sulds (Greenberg Traurig) and H. Kleinberg to discuss AIG coverage of defense costs for DOL investigation.	0.50	\$390.00/hr	\$195.00
01/18/2017	Robert Rosenfeld	Meetings with staff to discuss tasks to perform and respond to follow up questions.	1.00	\$390.00/hr	\$390.00
01/19/2017	Neil Bivona	Update meeting w/ D. Cook re: status / repair of boilers; Simplex inspections and open work orders; residential properties; vehicles; plan for clearing buildings of personal property, file & junk.	1.10	\$375.00/hr	\$412.50
01/19/2017	Neil Bivona	Review weekly invoices. Meet w/ A Stoloff to discuss the same. Call to PSEG re: identity/location of meters related to certain invoices. Prepare disbursement detail report.	2.40	\$375.00/hr	\$900.00
01/19/2017	Neil Bivona	Meeting w/ W. Benka re: status of cloud migration proposal & inventory of IT Equipment.	0.40	\$375.00/hr	\$150.00
01/19/2017	Neil Bivona	Prepare invoice payments & DIP account transfers.	0.80	\$375.00/hr	\$300.00
01/19/2017	Robert Rosenfeld	Meetings with D. Cook (Director of Operations) relating to winddown process and issues with properties.	1.00	\$390.00/hr	\$390.00
01/19/2017	Robert Rosenfeld	Meeting with R. Cerullo regarding follow up to transition issues and documents.	0.50	\$390.00/hr	\$195.00
01/19/2017	Robert Rosenfeld	Prepare Board minutes per request from Board of Trustee for Board meeting.	1.00	\$390.00/hr	\$390.00
01/19/2017	Robert Rosenfeld	Meeting with W. Benka (IT department) regarding data preservation on computer system.	0.80	\$390.00/hr	\$312.00
01/19/2017	Robert Rosenfeld	Prepare correspondence with TD Bank regarding accessing levied funds and authorized signatory set up.	0.70	\$390.00/hr	\$273.00
01/19/2017	Robert Rosenfeld	Review documents received by TD Wealth and work on signatory documents for RSR.	0.90	\$390.00/hr	\$351.00
01/19/2017	Neil Bivona	Follow up correspondence w/ Simplex (V. Ross & F. Rivas) re: extinguisher inspection invoices, timing of of sprinkler inspections and introduction of D. Cook)	0.20	\$375.00/hr	\$75.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/20/2017	Robert Rosenfeld	Review and process weekly funding and payment of invoices and update Debtor's accounting.	2.00	\$390.00/hr	\$780.00
01/20/2017	Robert Rosenfeld	Research information for motions to be filed with Court	1.00	\$390.00/hr	\$390.00
01/20/2017	Neil Bivona	Review June 2015 FISAP report; Call w/ D. Scalzo (former asst. Director of Financial Aid) re: Title IV programs; Perkins reconciliation, government reporting requirements & consulting arrangement to assist with reconciliation & close-out of Title IV programs.	1.50	\$375.00/hr	\$562.50
01/20/2017	Neil Bivona	Complete transfer and payments for weekly invoices.	0.30	\$375.00/hr	\$112.50
01/20/2017	Neil Bivona	Meet w/ A . Stoloff & W. Benka re: status & process for issuing 1099s and 1098-Ts.	0.50	\$375.00/hr	\$187.50
01/20/2017	Neil Bivona	Correspondence & call w/ D. Impagliazzo & B. Willow (LIU) re: open student inquiries.	0.30	\$375.00/hr	\$112.50
01/20/2017	Neil Bivona	Follow up correspondence w/ F. Rivas at Simplex re: unidentified invoice received.	0.20	\$375.00/hr	\$75.00
01/23/2017	Neil Bivona	Review open issues related to student degree conferrals and professional certification recommendations. Draft correspondence to J. D'Agati at NYSED re: the same explaining issues and requesting call to discuss.	0.50	\$375.00/hr	\$187.50
01/23/2017	Neil Bivona	Meeting w. D. Cook & M. Slatery re: two residences connected to sewerage treatment plant.	0.40	\$375.00/hr	\$150.00
01/23/2017	Robert Rosenfeld	Tour Oakdale properties in connection with consolidating contents and liquidation of remaining assets.	2.00	\$390.00/hr	\$780.00
01/23/2017	Robert Rosenfeld	Discussion with A. Dimola regarding year end reporting requirements for Debtor.	0.70	\$390.00/hr	\$273.00
01/23/2017	Robert Rosenfeld	Review and update books and records for Debtor.	1.00	\$390.00/hr	\$390.00
01/23/2017	Robert Rosenfeld	Meeting with D. Cook and N. Bivona regarding status meeting for winddown of operations.	0.50	\$390.00/hr	\$195.00
01/24/2017	Neil Bivona	Research & order 1098-T forms - express delivery.	0.30	\$375.00/hr	\$112.50
01/24/2017	Neil Bivona	Review budget as follow up to call w/ I. Hammel and e-mail from B. Faustini.	0.50	\$375.00/hr	\$187.50
01/24/2017	Robert Rosenfeld	Work on processing payments for Debtor and updating accounting for Debtor.	1.50	\$390.00/hr	\$585.00
01/24/2017	Robert Rosenfeld	Review Stony Brook lease at Brookhaven dorm and discuss with R. Cerullo billing for Spring semester of 2017.	0.70	\$390.00/hr	\$273.00
01/24/2017	Robert Rosenfeld	Meetings with A. Dimola and R. Cerullo to discuss reporting issues relating to W-2's for 2016.	1.50	\$390.00/hr	\$585.00
01/24/2017	Neil Bivona	Prepare transfers and funding for payroll.	1.00	\$375.00/hr	\$375.00
01/25/2017	Robert Rosenfeld	Meeting with R. Cerullo to discuss transition of documents and information to RSR and D. Cook prior to departure from Debtor.	1.20	\$390.00/hr	\$468.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/25/2017	Robert Rosenfeld	Follow up discussions with potential liquidators of FF&E (MYC Associates, Maltz & Associates, and Yellen Associates) to provide proposals and coordinate site visits at Debtor.	0.80	\$390.00/hr	\$312.00
01/25/2017	Robert Rosenfeld	Discuss year end payroll reporting issues with Anne Dimola (HR manager) for Debtor.	0.70	\$390.00/hr	\$273.00
01/25/2017	Neil Bivona	Meting w/ R. cerullo, R. Rosenfeld & D. Cook re: transition from Ralph - location of files, etc.	1.20	\$375.00/hr	\$450.00
01/25/2017	Neil Bivona	Count & reconcile petty cash.	0.30	\$375.00/hr	\$112.50
01/25/2017	Neil Bivona	Meet w/ W. Benka re: scope of 1099-T exclusions.	0.30	\$375.00/hr	\$112.50
01/25/2017	Neil Bivona	Meeting w/ A. Stoloff re 1099's, AP schedule, unidentified invoices & receipts.	0.20	\$375.00/hr	\$75.00
01/25/2017	Neil Bivona	Review & log student records inquiries. refer to D. Impagliazzo for research & response.	0.30	\$375.00/hr	\$112.50
01/25/2017	Neil Bivona	Draft follow-up e-mails to S. Southard / L. Kiss & M. Hablenko re: Accounts Receivable collection.	0.40	\$375.00/hr	\$150.00
01/26/2017	Neil Bivona	Prepare Notice of Borrowing.	1.20	\$375.00/hr	\$450.00
01/26/2017	Neil Bivona	Meet w/ Miller Environmental representative re: chemical pickup completion. Review & sign transportation manifests.	0.30	\$375.00/hr	\$112.50
01/26/2017	Neil Bivona	Review weekly invoices. Meet with A. Soloff to discuss the same. Review available budget. Prepare weekly disbursement detail spreadsheet.	2.60	\$375.00/hr	\$975.00
01/26/2017	Robert Rosenfeld	Process payroll and update accounting in quickbooks.	1.00	\$390.00/hr	\$390.00
01/26/2017	Robert Rosenfeld	Follow up calls to TD Bank (D. Mariullo) and TD Wealth regarding transfer of authorized signatory to RSR.	1.00	\$390.00/hr	\$390.00
01/26/2017	Robert Rosenfeld	Meeting with R. Cerullo follow up on transition issues for transferring information to RSR.	1.00	\$390.00/hr	\$390.00
01/26/2017	Robert Rosenfeld	Further analysis of SBU lease payment for Spring 2017 semester and process invoice.	0.50	\$390.00/hr	\$195.00
01/27/2017	Neil Bivona	Call w/ D. Impagliazzo & J. D'Agate (NYSED) re: NYSED role in go-forward handling of student recommendations and degree conferrals.	1.00	\$375.00/hr	\$375.00
01/27/2017	Neil Bivona	Complete processing of invoices. Analysis & correspondence w/ R. McLeod re: allocation of expenditures within available budget line items.	0.60	\$375.00/hr	\$225.00
01/27/2017	Neil Bivona	Call w/ J. Pund re: borrowing request - budget availability review & changes vs. original projections / expectations.	0.40	\$375.00/hr	\$150.00
01/27/2017	Neil Bivona	Roll-forward analysis of week 10 budget overall and week 10-16 for TL C.	0.80	\$375.00/hr	\$300.00
01/27/2017	Robert Rosenfeld	Prepare correspondence to Anne Dimola regarding payroll information related to WARN Complaint.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/27/2017	Robert Rosenfeld	Execute banking documents with TD Wealth and have notarized at notary public.	0.50	\$390.00/hr	\$195.00
01/30/2017	Neil Bivona	Prepare DIP transfer and disbursement summary & reconciliation. Process DIP account transfers and wire payments..	1.80	\$375.00/hr	\$675.00
01/30/2017	Neil Bivona	Meet w/ D. Impagliazzo re: various open student inquiries & plan for response.	0.50	\$375.00/hr	\$187.50
01/30/2017	Neil Bivona	Correspondence with former student re: discussion with NYSED; degree audit, conferral of degree.	0.40	\$375.00/hr	\$150.00
01/30/2017	Robert Rosenfeld	Process bills for payment; transfer funds and process checks for weekly payments for Debtor.	2.00	\$390.00/hr	\$780.00
01/31/2017	Neil Bivona	Review several student records inquiries. Refer to W. Benka & D. Impagliazzo as appropriate.	0.50	\$375.00/hr	\$187.50
01/31/2017	Neil Bivona	Review unbudgeted Simplex invoices related to sprinkler and fire alarm inspections. Assess budget for availability / timing to pay.	0.30	\$375.00/hr	\$112.50
01/31/2017	Neil Bivona	Review proposed agreement for Sewerage Treatment plant Engineer of Record. Send to S. Southard for comment.	0.40	\$375.00/hr	\$150.00
01/31/2017	Robert Rosenfeld	Visit to Department of Motor Vehicles for replacement title for boat trailers.	0.70	\$390.00/hr	\$273.00
01/31/2017	Robert Rosenfeld	Finish writing and processing checks for week.	1.00	\$390.00/hr	\$390.00
01/31/2017	Robert Rosenfeld	Calls to TD Bank to follow up on Student Activity Funds check to be provided to Debtor.	0.50	\$390.00/hr	\$195.00
01/31/2017	Robert Rosenfeld	Review and provide comments on IDA Reporting for AFF	1.00	\$390.00/hr	\$390.00
Totals For Business Operations			138.90		\$53,163.00
Cash Monitoring					
01/04/2017	Robert McLeod	Review actual and planned disbursements / receipts Weeks 5 and 6; prepared draft of Week 5 variance report; call amongst RSR team to review same.	2.40	\$335.00/hr	\$804.00
01/05/2017	Robert McLeod	Review preliminary Week 6 disbursements and prepare preliminary Week 6 variance to budget analysis; circulate amongst RSR team for review.	1.00	\$335.00/hr	\$335.00
01/05/2017	Robert McLeod	Call amongst RSR team to review Week 6 prelim disbursements and variance report; make updates to cash flow model accordingly.	0.50	\$335.00/hr	\$167.50
01/09/2017	Robert Rosenfeld	Work on bank reconciliations for December 2016.	1.00	\$390.00/hr	\$390.00
01/09/2017	Robert Rosenfeld	Calls with TD Wealth bank and Lazard relating to Endowment Funds and status of transferring signatory authority over to CRO.	0.80	\$390.00/hr	\$312.00
01/12/2017	Robert McLeod	Prepare Week 6 cash flow variance to budget report and circulate amongst RSR team for review.	1.20	\$335.00/hr	\$402.00
01/13/2017	Robert McLeod	Prepare preliminary Week 7 cash flow variance to budget analysis for proposed Week 7 disbursements and circulate amongst RSR team for review.	1.00	\$335.00/hr	\$335.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/19/2017	Robert McLeod	Finalized Week 7 compliance report (cash actuals vs. budget) and prepared draft of Week 8 compliance report based on contemplated disbursements for Week 8.	1.10	\$335.00/hr	\$368.50
01/23/2017	Neil Bivona	Review DIP Cash account balances, cashflow budget and expected disbursements. Assess borrowing need. Call J. Pund to discuss TL B & C draw request.	0.50	\$375.00/hr	\$187.50
01/26/2017	Robert McLeod	Finalized Week 8 cash flow actual vs budget variance report and circulated amongst RSR team for review.	0.30	\$335.00/hr	\$100.50
01/27/2017	Robert McLeod	Prepared preliminary Week 9 cash flow actual vs budget variance report and circulated amongst RSR team for review.	1.00	\$335.00/hr	\$335.00
01/30/2017	Robert McLeod	Update Week 9 cash budget vs actual compliance report and prepare preliminary version for Week 10 based on revised timing of planned disbursements.	0.50	\$335.00/hr	\$167.50
Totals For Cash Monitoring			11.30		\$3,904.50
Claims Administration and Objections					
01/12/2017	Robert Rosenfeld	Review motion filed by Karpowski relating to donations and request for return of same. Discuss with R. Cerullo support maintained by Debtor and preparation of response.	0.80	\$390.00/hr	\$312.00
01/30/2017	Robert Rosenfeld	Review response to Kapowicz motion for receipt of funds from estate and provide comments to counsel in response.	0.50	\$390.00/hr	\$195.00
Totals For Claims Administration and Objections			1.30		\$507.00
Claims Investigation					
01/18/2017	Neil Bivona	Review & comment on 2004 notice to Cigna & Healthplex	0.60	\$375.00/hr	\$225.00
01/18/2017	Robert Rosenfeld	Review 2004 motion with respect to Health Plan claims investigation and subpoena to CIGNA and Health Plex.	0.70	\$390.00/hr	\$273.00
01/26/2017	Neil Bivona	Review State of California Notice of Tax Lien. Draft e-mail to counsel re: the same.	0.30	\$375.00/hr	\$112.50
Totals For Claims Investigation			1.60		\$610.50
Court Hearings					
01/06/2017	Robert Rosenfeld	Attend 341 meeting of creditors at uS Trustees' office in Central Islip.	1.50	\$390.00/hr	\$585.00
01/10/2017	Robert Rosenfeld	Attend court hearing for DIP Financing Order and retention orders and residential sales order.	1.70	\$390.00/hr	\$663.00
01/10/2017	Robert Rosenfeld	Prepare for DIP Financing Order hearing. Review DIP budget and Order and prepare for testimony.	1.60	\$390.00/hr	\$624.00
Totals For Court Hearings			4.80		\$1,872.00
Creditor Inquiries					

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/10/2017	Neil Bivona	Review report of submissions via FAQ/Contact page on GCG Case Administration website. Discussion w/ I. Nickelson at GCG re; the same. research issues and prepare responses to inquiries & return to GCG for return contact to appropriate parties.	1.40	\$375.00/hr	\$525.00
01/12/2017	Robert Rosenfeld	Review information provided by Debtors in connection with Maybank information requests and provide follow up comments for completing information response to Maybank.	1.00	\$390.00/hr	\$390.00
01/18/2017	Neil Bivona	Review GCG communications escalation report & prepa	0.50	\$375.00/hr	\$187.50
01/26/2017	Neil Bivona	Review GCG communications escalation report. Research issues & draft responses.	0.50	\$375.00/hr	\$187.50
01/27/2017	Robert Rosenfeld	Preparation of status reports for lenders.	1.80	\$390.00/hr	\$702.00
01/30/2017	Neil Bivona	Respond to creditor inquiries received through GCG Case Administrative website contact portal.	0.50	\$375.00/hr	\$187.50
01/31/2017	Neil Bivona	Call w/ NYAG, R. Rosenfeld, S. Southard & L. Kiss re: endowment funds.	1.00	\$375.00/hr	\$375.00
01/31/2017	Neil Bivona	Review GCG communication escalation report & provide	0.60	\$375.00/hr	\$225.00
01/31/2017	Robert Rosenfeld	Attend call with P. Farber (NYS AG), S. Southard, L. Kiss and N. Bivona to discuss restricted assets for Debtor.	0.80	\$390.00/hr	\$312.00
Totals For Creditor Inquiries			8.10		\$3,091.50
Document Review					
01/04/2017	Neil Bivona	Review endowment summary spreadsheet & selected documents on GCG FTP site.	1.50	\$375.00/hr	\$562.50
01/05/2017	Neil Bivona	Review draft of final DIP Order and related correspondence. Review draft Bar Date application.	1.10	\$375.00/hr	\$412.50
01/25/2017	Neil Bivona	Review Lender Notices from UMB re: mandatory prepay	0.20	\$375.00/hr	\$75.00
Totals For Document Review			2.80		\$1,050.00
Dowling-Opp Commercial sales					
01/05/2017	Robert Rosenfeld	Call with M. Murphy (DE-commercial) to discuss status and planning for sale of Commercial residential properties.	0.60	\$390.00/hr	\$234.00
01/05/2017	Neil Bivona	Call w/ M. Murphy & R. Rosenfeld re: marketing plan for commercial / converted Oakdale properties. Draft follow-up e-mail to R. Cerullo.	0.80	\$375.00/hr	\$300.00
01/31/2017	Neil Bivona	Tour of 8 Montauk Hwy, 90 Biltmore (VAC) 275 CONnetquot and 89 Central w/ D Cook to assess clean-up and repairs required for marketing & sale.	1.70	\$375.00/hr	\$637.50
Totals For Dowling-Opp Commercial sales			3.10		\$1,171.50
Dowling-Residential Ops					
01/03/2017	Neil Bivona	Review residential rent receivable report & discuss w. A	0.30	\$375.00/hr	\$112.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/11/2017	Neil Bivona	Prepare and edit draft letter to existing tenants re: status of bankruptcy, rent and residential sale process. Send to S. Southard and L. Kiss for review.	1.10	\$375.00/hr	\$412.50
01/20/2017	Neil Bivona	Review file cabinets in Fortunoff Hall for residential property files / leases.	1.10	\$375.00/hr	\$412.50
01/24/2017	Neil Bivona	meet w/ D. Cook re: vsroius issues on residential houses (64 Chateau, 275 Idle Hour, 72 Chateau, 89 Central).	0.60	\$375.00/hr	\$225.00
01/24/2017	Neil Bivona	Call w/ D. Cook and E. McCarthy (Ingerman Smith) re: residential properties rent collection & notices to tenants re: sales / need to vacate.	0.50	\$375.00/hr	\$187.50
01/27/2017	Neil Bivona	Review tenant past due rent letters sent by Ingerman Smith. Reconcile to rent schedule. Create residential status report.	1.50	\$375.00/hr	\$562.50
01/27/2017	Neil Bivona	Correspondence w/ E. McCarthy & S. Southard re: strategy for legal action / eviction of tenants with severely past due rent.	0.60	\$375.00/hr	\$225.00
01/30/2017	Neil Bivona	Various correspondence re: 21 & 27 Chateau properties being vacated; inspection of premises & return or application of rent security.	0.60	\$375.00/hr	\$225.00
01/31/2017	Neil Bivona	Review file on 87 Chateau / tenant escrowing rent. Correspondence w/ E. McCarthy, S. Southard & F. Radman re: status / & if a demand letter was sent.	0.80	\$375.00/hr	\$300.00
Totals For Dowling-Residential Ops			7.10		\$2,662.50
Dowling-Residential Sales					
01/04/2017	Robert Rosenfeld	Discussion with S. Southard and N. Bivona regarding process for sales of residential properties going forward.	0.60	\$390.00/hr	\$234.00
01/04/2017	Neil Bivona	Call with S. Southard & R. Rosenfeld re: process for sales of residential properties going forward.	0.60	\$375.00/hr	\$225.00
01/04/2017	Neil Bivona	Review offer on 94 Connetquot and suggested listing prices for next three residential properties to be listed. Discuss proposed process for addressing UCC communication re; the same and process going forward w. r. Rosenfeld & S. Southard.	0.70	\$375.00/hr	\$262.50
01/05/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) regarding sale process of residential properties going forward and status of remaining rent due from tenants and readying houses for sale.	0.90	\$390.00/hr	\$351.00
01/05/2017	Neil Bivona	Call w/ J. Sturchio re: residential property master listing agreement; 94 Connetquot offer approval and contracts, residences connected to sewage treatment plant.	0.50	\$375.00/hr	\$187.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/05/2017	Neil Bivona	Call with R. Bertucci re: sale process of residential properties going forward and status of remaining rent due from tenants and readying houses for sale. Follow up e-mail to R. Cerullo.	1.00	\$375.00/hr	\$375.00
01/05/2017	Neil Bivona	Review rent receivable report for 102 Connetquot. Various correspondence & calls w/ M. White (Klestadt), S. Leyden & D. Nikhamfard (Garfunkel) re: settlement of past due rent and return of rent security.	0.60	\$375.00/hr	\$225.00
01/06/2017	Robert Rosenfeld	Review and execute closing documents for sales of residential properties.	0.50	\$390.00/hr	\$195.00
01/06/2017	Neil Bivona	Call w. J. Sturchio re: UCC agreement on 94 Connetquot offer & plans for go forward process. Also discussed three residences connected to Sewage treatment plant & clean-up repair items for several residential properties.	0.60	\$375.00/hr	\$225.00
01/09/2017	Neil Bivona	Review market analyses & related information for 72 Chateau, 90 Elsmere and 15 Idle hour. Prepare correspondence to unsecured creditors committee re: listing prices.	1.40	\$375.00/hr	\$525.00
01/10/2017	Neil Bivona	Tour of 64 Chateau and 275 Connetquot properties with R. Cerullo re: issues to be addressed prior to listing for sale.	0.80	\$375.00/hr	\$300.00
01/10/2017	Neil Bivona	Review CofO and survey for 64 Van Bomel. E-mail correspondence with J. Sturchio & M. White re: the same.	0.40	\$375.00/hr	\$150.00
01/11/2017	Neil Bivona	Follow-up correspondence with M. White re: 64 Chateau garage and tennis court. Provide update to J. Sturchio. Request A. Stoloff to pull the file on this property & provide a copy of the deed for further legal review.	0.40	\$375.00/hr	\$150.00
01/12/2017	Neil Bivona	Meet w/ D. Hegarty (24/7) re: estimate for 64 Van Bomel	1.00	\$375.00/hr	\$375.00
01/13/2017	Neil Bivona	Meet with J. Sturchio re: open items to be addressed on current new listings and future listings.	0.70	\$375.00/hr	\$262.50
01/13/2017	Neil Bivona	Correspondence w/ M. White re: survey / CofO issues on	0.30	\$375.00/hr	\$112.50
01/20/2017	Neil Bivona	Review file for 275 Connetquot for deed & survey. Review re: boundaries of lot (275 vs 274).	0.30	\$375.00/hr	\$112.50
01/20/2017	Neil Bivona	Review files re: return of security deposits for sold resid	0.30	\$375.00/hr	\$112.50
01/23/2017	Robert Rosenfeld	Call with J. Sturchio (DE Residential) regarding issues relating to residential properties.	0.50	\$390.00/hr	\$195.00
01/25/2017	Robert Rosenfeld	Execute closing documents for 14 Elsmere property and deliver to Matt White's office in Hauppauge.	1.50	\$390.00/hr	\$585.00
01/26/2017	Robert Rosenfeld	Discussions with J. Sturchio (DE Residential) to discuss sales of new house listings.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/27/2017	Neil Bivona	Call w/ J. Sturchio, M. Murphy & M. White re: review status of Oppenheimer properties - which can be marketed and which have issues to be resolved.	1.00	\$375.00/hr	\$375.00
01/27/2017	Robert Rosenfeld	Discussions with J. Sturchio regarding offers on listed properties and review analysis on updated offers.	0.70	\$390.00/hr	\$273.00
01/27/2017	Robert Rosenfeld	Call with J. Sturchio regarding offers on houses listed f	0.50	\$390.00/hr	\$195.00
01/30/2017	Neil Bivona	Review Market analysis on 27 Chateau.	0.50	\$375.00/hr	\$187.50
01/30/2017	Neil Bivona	Various correspondence re: tenants with severely past due rent & options for legal action in State Court vs. Bankruptcy Court. Finalize tenant communication letters; Prepare rent statements & residential property status report for Oppenheimer.	3.10	\$375.00/hr	\$1,162.50
Totals For Dowling-Residential Sales			19.90		\$7,548.00
Employee Benefits/Pensions					
01/10/2017	Robert Rosenfeld	Discuss retention of Greenberg Traurig with J. Sulds in connection with claim coverage by AIG (.4) and coordinate meeting with Greenberg and Debtor counsel (.3)	0.70	\$390.00/hr	\$273.00
01/13/2017	Robert Rosenfeld	Call with J. Sulds (Greenberg Traurig) regarding follow up to retention and work on response to DOL investigation.	0.50	\$390.00/hr	\$195.00
01/19/2017	Robert Rosenfeld	Prepare communications relating to 403b audit and winddown and communicate with KPMG.	0.70	\$390.00/hr	\$273.00
Totals For Employee Benefits/Pensions			1.90		\$741.00
Financial Analysis					
01/10/2017	Robert McLeod	Prepare updated version of DIP budget covering a 16-week period; circulate amongst RSR team for review.	0.80	\$335.00/hr	\$268.00
Totals For Financial Analysis			0.80		\$268.00
Financing matters/Cash Collateral					
01/09/2017	Robert Rosenfeld	Review documents and order relating to Final DIP Order and prepare for court hearing on 1/10/17.	1.50	\$390.00/hr	\$585.00
01/09/2017	Robert Rosenfeld	Call with S. Southard to prepare for DIP financing hearin	1.30	\$390.00/hr	\$507.00
01/09/2017	Robert Rosenfeld	Call with lenders' counsel; UCC counsel, and S. Southard regarding preparation for DIP Financing hearing on 1/10/17.	0.50	\$390.00/hr	\$195.00
Totals For Financing matters/Cash Collateral			3.30		\$1,287.00
Litigation Matters					
01/11/2017	Robert Rosenfeld	Call with J. Sulds (Greenberg Traurig), H. Kleinberg, S. Southard, and C. Clayton regarding potential representation of Debtor pursuant to AIG coverage of DOL investigation.	0.30	\$390.00/hr	\$117.00
01/13/2017	Neil Bivona	Review Answer to Amended Complaint Re: Zaikowski v.	0.30	\$375.00/hr	\$112.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/30/2017	Robert Rosenfeld	Meeting with R. Schoenhal his counsel, S. Southard to discuss settlement regarding pending litigation.	1.00	\$390.00/hr	\$390.00
01/30/2017	Robert Rosenfeld	Call with Anne Dimola regarding payroll information in response to WARN complaint.	0.50	\$390.00/hr	\$195.00
01/31/2017	Ilene Hellman	analyzed info re: WARN complaint in relation to Payroll	2.00	\$125.00/hr	\$250.00
01/31/2017	Ilene Hellman	Analyzed info RE: WARN Complaint related to Payroll	2.50	\$125.00/hr	\$312.50
01/31/2017	Ilene Hellman	Analyzed info RE: WARN Complaint related to Payroll	0.80	\$125.00/hr	\$100.00
01/31/2017	Robert Rosenfeld	Review and comment on WARN payroll analysis pursuant to discussions with plaintiffs counsel.	1.00	\$390.00/hr	\$390.00
Totals For Litigation Matters			8.40		\$1,867.00
Meetings with Creditors and/or Representatives					
01/06/2017	Neil Bivona	Call w. B. Faustini re: follow up on e-mail regarding Title IV funds & general update.	0.50	\$375.00/hr	\$187.50
01/09/2017	Neil Bivona	Call with R. Bertucci re: various topics including RSR payment, 64 Chateau cleaning & repairs, CBRE/BRV dorm and next three residential sales.	0.50	\$375.00/hr	\$187.50
01/09/2017	Neil Bivona	Call with J. Pund re: Douglas Elliman commercial market analyses & communications going forward.	0.30	\$375.00/hr	\$112.50
01/20/2017	Robert Rosenfeld	Attend call with committee counsel and S. Southard, L. Kiss to discuss status on issues and respond to follow up requests for information to provide.	1.00	\$390.00/hr	\$390.00
01/24/2017	Neil Bivona	Call w/ I. Hammel re: budget review to date & update on various issues.	0.40	\$375.00/hr	\$150.00
01/25/2017	Neil Bivona	Call with B. Faustini re: budget variances to date and projected finding through expected sale of Oakdale campus.	0.50	\$375.00/hr	\$187.50
Totals For Meetings with Creditors and/or Representatives			3.20		\$1,215.00
Meetings with Debtor and Representatives					
01/03/2017	Neil Bivona	Meeting w/ Dowling staff re: liquidation / close-down to	2.00	\$375.00/hr	\$750.00
01/04/2017	Robert Rosenfeld	Call with S. Southard (Klestadt) to discuss status of issues in case and prep for 341 meeting.	1.20	\$390.00/hr	\$468.00
01/06/2017	Neil Bivona	Meeting w. S. Southard & R. Rosenfeld re: follow-up on 341 meeting, R. Cerullo resignation, residential sale interaction with UCC, endowment funds & other topics.	0.70	\$375.00/hr	\$262.50
01/09/2017	Neil Bivona	Meet with R. Cerullo re: collecting, indexing & boxing of Finance area hardcopy files (0.3) and residential rent status / draft letter to tenants to be reviewed by Ingerman Smith (0.4).	0.70	\$375.00/hr	\$262.50
01/13/2017	Robert Rosenfeld	Call with S. Southard to discuss comments to December MOR and other issues.	0.70	\$390.00/hr	\$273.00
01/18/2017	Neil Bivona	Meeting w/ S. Southard to discuss various open issues.	0.50	\$375.00/hr	\$187.50
01/18/2017	Neil Bivona	Meeting w. C. Clayton re: various open legal issues.	0.50	\$375.00/hr	\$187.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/18/2017	Robert Rosenfeld	Meeting with S. Southard and C. Clayton to discuss information requests and follow up on outstanding issues.	1.50	\$390.00/hr	\$585.00
01/19/2017	Neil Bivona	Update call with Board of Trustees.	1.50	\$375.00/hr	\$562.50
01/19/2017	Neil Bivona	Call w/ S. Southard to follow-up on issues raised on BOT	0.50	\$375.00/hr	\$187.50
01/19/2017	Robert Rosenfeld	Attend Board of Trustee meeting.	1.50	\$390.00/hr	\$585.00
01/19/2017	Robert Rosenfeld	Call with S. Southard and N. Bivona relating to outstanding issues regarding IPV4 sale and donated property stipulation.	0.50	\$390.00/hr	\$195.00
01/25/2017	Robert Rosenfeld	Attend conference call with S. Southard, L. Kiss, and N. Bivona to discuss status of case and open issues.	0.80	\$390.00/hr	\$312.00
01/25/2017	Neil Bivona	Call with E. McCarthy (Ingerman Smith) re: contact from Town of Islip Planning Supervisor re: inquiries to Town from prospective purchasers of the Oakdale Camous and Town Interest in discussing future use of the property.	0.40	\$375.00/hr	\$150.00
01/25/2017	Neil Bivona	Update call w/ S. Southard & L. Kiss.	0.50	\$375.00/hr	\$187.50
01/26/2017	Neil Bivona	Meeting w/ R. Cerullo re: Karpowicz scholarship fund & info request on life insurance policies.	0.40	\$375.00/hr	\$150.00
01/26/2017	Neil Bivona	Cann w/ S. Southard & L. Kiss re: RCS NDA. Review NDA and send to RCS for review & signature.	0.40	\$375.00/hr	\$150.00
01/27/2017	Neil Bivona	Follow-up call w/ M. Hawk, A&G, R. Rosenfeld and S. Southard re: meeting with Town of Islip.	0.50	\$375.00/hr	\$187.50
01/30/2017	Robert Rosenfeld	Meet with S. Southard to discuss status of issues in case	1.00	\$390.00/hr	\$390.00
Totals For Meetings with Debtor and Representatives			15.80		\$6,033.00
Meetings with Parties in Interest					
01/31/2017	Robert Rosenfeld	Meeting with Town of Brookhaven supervisor and staff and R. Parr to discuss status of bankruptcy and planning for Debtor's property.	1.50	\$390.00/hr	\$585.00
Totals For Meetings with Parties in Interest			1.50		\$585.00
Oakdale-Residential					
01/03/2017	Neil Bivona	Draft response e-mail to R. Bertucci re: residential propo	0.80	\$375.00/hr	\$300.00
Totals For Oakdale-Residential			0.80		\$300.00
Reporting					
01/19/2017	Neil Bivona	Prepare weekly Approved Budget Compliance report.	1.00	\$375.00/hr	\$375.00
01/27/2017	Neil Bivona	Review weekly budget variance report and prepare weekly compliance reporting to DIP Lenders.	1.10	\$375.00/hr	\$412.50
Totals For Reporting			2.10		\$787.50
UST Reporting					
01/02/2017	Robert Rosenfeld	Work on initial MOR for Debtor for 11/29/16 to 12/31/16	2.00	\$390.00/hr	\$780.00
01/04/2017	Robert Rosenfeld	Work on First Monthly Operating Report for the Debtor for 11/29/16 through 12/31/16.	2.50	\$390.00/hr	\$975.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Time Entries by Project Category
1/1/17 to 1/31/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/04/2017	Robert Rosenfeld	Send executed forms to L. Kiss (Klestadt) relating to 341 meeting at UST office for 1/6/17. Visit post office for overnight delivery.	0.60	\$390.00/hr	\$234.00
01/09/2017	Robert Rosenfeld	Work on Monthly Operating Report for December 2016	1.20	\$390.00/hr	\$468.00
01/10/2017	Robert Rosenfeld	Work on MOR for December for Debtor.	1.50	\$390.00/hr	\$585.00
01/12/2017	Robert Rosenfeld	Work on Debtor's first Monthly Operating Report for De	2.50	\$390.00/hr	\$975.00
01/13/2017	Neil Bivona	Review draft Monthly Operating Report.	0.40	\$375.00/hr	\$150.00
01/17/2017	Robert Rosenfeld	Make revisions to first MOR for Debtor.	1.50	\$390.00/hr	\$585.00
Totals For UST Reporting			12.20		\$4,752.00
Winddown					
01/03/2017	Neil Bivona	Review DOE Perkins Loan termination Letter. Download and review Perkins Loan closeout & assignment procedures from DOE website.	1.20	\$375.00/hr	\$450.00
Totals For Winddown			1.20		\$450.00
Grand Total			311.20		\$117,101.00

RSR Consulting, LLC
Dowling College- Case #16-75545 (REG)
Detailed Expense Report
1/1/17 to 1/31/17

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
01/11/2017	Robert Rosenfeld	Monthly fee for Right Networks - Quickbooks	\$6.00
Totals Billable Amounts for Accounting-software			\$6.00
Mailing/Postage			
01/21/2017	Robert Rosenfeld	Postage for UST quarterly fee payment (2 envelopes).	\$0.98
01/26/2017	Robert Rosenfeld	Stamps for mailing W-2's; 1099s; 1098Ts (1340 stamps)	\$656.60
Totals Billable Amounts for Mailing/Postage			\$657.58
Miscellaneous			
01/26/2017	Robert Rosenfeld	Notary fees for RSR signatures on Town of Islip residential house premits (6 signatures) x \$2 per notary fee.	\$12.00
01/27/2017	Robert Rosenfeld	Notary fee for resolution on bank account for TD Wealth	\$2.00
Totals Billable Amounts for Miscellaneous			\$14.00
Office Supplies			
01/18/2017	Robert Rosenfeld	Office supplies for Debtor - dividers for binders for files	\$31.44
01/25/2017	Neil Bivona	1099 forms.	\$40.18
Totals Billable Amounts for Office Supplies			\$71.62
Postage & Shipping			
01/04/2017	Robert Rosenfeld	Express mail shipping to Lauren Kiss -Klestadt for original amended petition signature.	\$22.95
01/05/2017	Neil Bivona	Federal express charge for rent check sent to Garfunkel Wild for closing of 102 Connetquot sale.	\$23.54
Totals Billable Amounts for Postage & Shipping			\$46.49
Grand Total			\$795.69